



First UDL Modaraba

January 13, 2013

✓ **The General Manager**
Karachi Stock Exchange (G) Ltd
I.I. Chundrigar Road
Karachi.

The General Manager
Lahore Stock Exchange (G) Ltd
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (G) Ltd
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad.

Free-Float of Certificates: First UDL Modaraba

Dear Sir,

In accordance with the Listing Regulations of the Stock Exchange, we provide the Free-Float of Certificates of our Modaraba as on December 31, 2013 hereunder:-

Total Outstanding Certificates		26,386,589
Less: Certificates held by Directors/Sponsors	8,411,079	
Government Holdings as promoter/controller	--	
Certificates held by Associated Companies (Cross holdings)	5,043,358	
Certificates held with general public in Physical Form	<u>2,773,173</u>	<u>16,227,610</u>
Free-Float:		10,158,979

Total number of certificates available in CDS 19,403,405

Total number of certificates in physical form 6,983,184

Yours Sincerely

Company Secretary